

**Commodity: Soybean**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2020**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean extended the gains on buying support, previous day.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The soybean prices are likely to feature gains on Tuesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3621	3571	3786	3921	3971
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	Above 3766	3786	3796	3754

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2020**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard edged lower on selling pressure in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The RM seed prices are expected to feature losses on Tuesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	3977	3927	4077	4182	4232
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	<b>SELL</b>	Below 4097	4077	4067	4109

\* Do not carry-forward the position next day.

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