

Commodity: Soybean
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2020
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean extended gains on supportive buying.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading in the neutral zone.

The soybean prices are likely to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3639	3589	3804	3939	3989
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	3784	3804	3814	3772

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard mostly traded up but ended below previous day's level.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are slightly easing in the neutral zone.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	4064	4014	4164	4269	4319
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	4144	4164	4174	4132

* Do not carry-forward the position next day.

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