

Commodity: Soybean
 Contract: Jun

 Exchange: NCDEX
 Expiry: Jun 20th, 2020

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The guar seed prices are likely to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3585	3535	3750	3885	3935
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	3770	3750	3740	3782

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on supportive buying in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in overbought region.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	4258	4208	4358	4463	4513
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	4338	4358	4368	4326

* Do not carry-forward the position next day.

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