

**Commodity: Soybean**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20th, 2020**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean extended gains of buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The guar seed prices are likely to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3789	3739	3954	4089	4139
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	BUY	3934	3954	3964	3922

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20th, 2020**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard continued uptrend on supportive buying in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the overbought region.

*The RM seed prices are expected to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun	4533	4483	4633	4738	4788
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun	BUY	4613	4633	4643	4601

\* Do not carry-forward the position next day.

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