

Commodity: Soybean Exchange: NCDEX
Contract: Jul Expiry: Jul 20th, 2020

SOYBEAN - Technical Outlook

Technical Commentary:

- Soybean extended gains of buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gains on Tuesday's session.



Strat	tegy	/: I	Buy	on	dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3707	3657	3872	4007	4057
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	BUY	3852	3872	3882	3840

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jul Expiry: Jul 20th, 2020

RM SEED - Technical Outlook **Technical Commentary:** RMSEED 2007(NCRMDN0)2020/06/09 - Daily B:4662.00 A:4664.00 D 4654.00 H 4680.00 L 4633.00 C 4664.00 ↑ V 7.190 I 21.530 +13 +0.28% EMA(9) 4559.8 (18) 4455.6 Rapeseed-mustard continued 4700 uptrend on supportive buying in the 4650 4600 market. 4550 The prices closed above 9-day and 18-4500 4450 day EMA, indicating firm tone in near-4400 term. 4350 4300 MACD is rising in the positive 4250 territory. 4200 4150 RSI and stochastic are rising in the 4100 overbought region. 4050 80 The RM seed prices are expected to 70 feature gains on Tuesday's session. 50 100 50 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 4551 4501 4651 4756 4806 **NCDEX RM Seed Intraday Trade Call** Call **Entry T1 T2** SL **BUY** 4631 4651 4661 4619 **NCDEX RM Seed** Jul

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