

Commodity: Soybean
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2020
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean recovered after steep fall in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3625	3575	3790	3925	3975
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	3810	3790	3780	3822

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral region.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	4486	4436	4586	4691	4741
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	4566	4586	4596	4554

* Do not carry-forward the position next day.

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