

**Commodity: Soybean**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: Jul 20th, 2020**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean Jul contract closed below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

*The soybean price is likely to feature losses today.*


**Strategy: Sell**

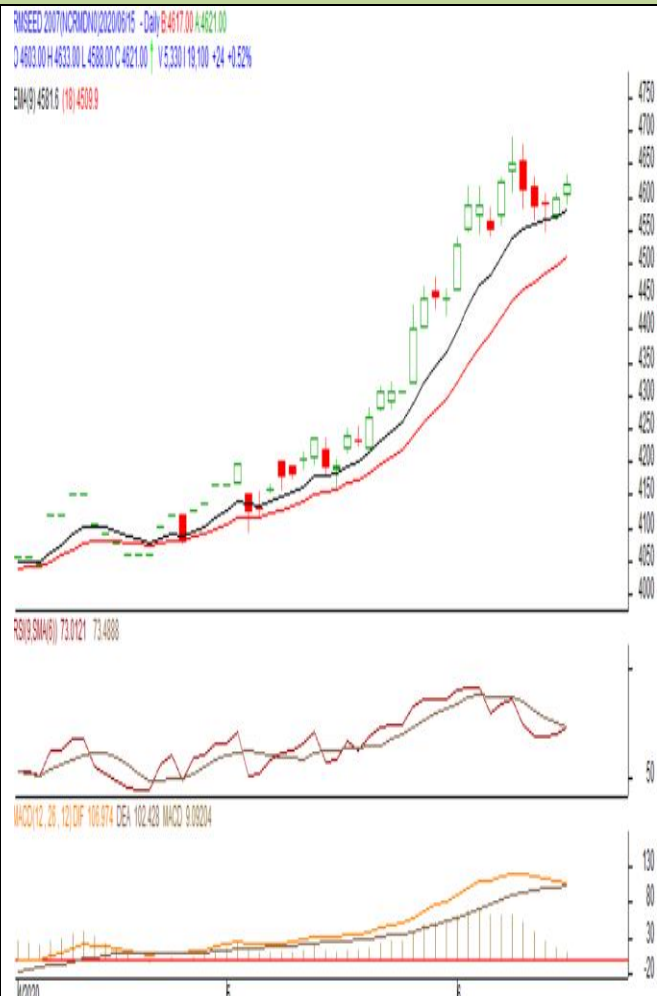
| Intraday Supports & Resistances |       |     | S2          | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Soybean                         | NCDEX | Jul | 3720        | 3736       | 3758 | 3800 | 3810 |
| Intraday Trade Call             |       |     | Call        | Entry      | T1   | T2   | SL   |
| Soybean                         | NCDEX | Jul | <b>Sell</b> | Below 3770 | 3750 | 3745 | 3780 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul 20th, 2020**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-Mustard prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The RM seed prices are expected to feature gains today.*


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| RM Seed                         | NCDEX | Jul | 4580 | 4600       | 4620 | 4650 | 4680 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Jul | Buy  | Above 4615 | 4635 | 4640 | 4605 |

\* Do not carry-forward the position next day.

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