

Commodity: Soybean
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2020
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean edged up after steep fall in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3585	3535	3750	3885	3935
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	3770	3750	3740	3782

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended below previous day's level on selling pressure in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral region.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	4578	4528	4678	4783	4833
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	BUY	4658	4678	4688	4646

* Do not carry-forward the position next day.

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