

Commodity: Soybean
 Contract: Jul

Exchange: NCDEX
 Expiry: Jul 20th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean continued fall consecutive third day on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul	3609	3559	3774	3909	3959
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul	SELL	3794	3774	3764	3806

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard felling on selling pressure in the market.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral region.

The RM seed prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul	4525	4475	4625	4730	4780
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul	SELL	4645	4625	4615	4657

* Do not carry-forward the position next day.

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