

Commodity: Soybean
Contract: Sep.

Exchange: NCDEX
Expiry: Sep. 19th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted loss on selling pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature loss on Tuesday's session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sep.	3670	3700	3784	3840	3860
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep.	Sell	3784	3766	3759	3814

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.

Exchange: NCDEX
Expiry: Sep. 19th, 2020

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard posted loss on selling pressures in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving downwards in the neutral region.

The RM seed prices are expected to feature gain on Tuesday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep.	4975	4990	5103	5195	5218
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep.	Buy	5098	5120	5140	5048

* Do not carry-forward the position next day.

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