

Commodity: Soybean
Contract: Sep.

Exchange: NCDEX
Expiry: Sep. 19th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted loss on selling pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature loss on Wednesday's session.



Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sep.	3625	3655	3712	3795	3815
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep.	Sell	3735	3717	3710	3765

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted loss on selling pressures in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is moving down in the positive territory.
- RSI and stochastic are moving downwards in the neutral region.

The RM seed prices are expected to feature loss on Wednesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep.	4934	4954	5022	5124	5144
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep.	Sell	5034	5004	4994	5074

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2020 Indian Agribusiness Systems Pvt Ltd.