

Commodity: Soybean
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean posted loss on selling pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature gain on Friday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sep.	3635	3655	3728	3785	3815
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep.	Buy	3715	3730	3735	3690

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted loss on selling pressures in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving downwards in the neutral region.

The RM seed prices are expected to feature gain on Friday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep.	4900	4920	5031	5120	5140
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep.	Buy	5020	5050	5070	4970

* Do not carry-forward the position next day.

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