

Commodity: Soybean
Contract: Sep.

Exchange: NCDEX
Expiry: Sep. 19th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted loss on seller's pressures in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature loss on Friday's session.



Strategy: Sell On Rise

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Soybean | NCDEX | Sep. | 3680 | 3715 | 3788 | 3850 | 3875 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Sep. | Sell | 3795 | 3777 | 3770 | 3825 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted loss on seller's pressures in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving down in the negative territory.
- RSI and stochastic are moving downwards in the neutral region.

The RM seed prices are expected to feature loss on Friday's session.


Strategy: Sell on Rise

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| RM Seed | NCDEX | Sep. | 5045 | 5062 | 5142 | 5235 | 5258 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Sep. | Sell | 5147 | 5115 | 5107 | 5185 |

* Do not carry-forward the position next day.

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