

Commodity: Soybean
 Contract: Sep.

Exchange: NCDEX
 Expiry: Sep. 19th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gain on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gain on Monday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sep.	3710	3730	3798	3860	3890
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep.	Buy	3790	3805	3810	3765

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gain on buyer's interest in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving down in the negative territory.
- RSI and stochastic are moving upwards in the neutral region.

The RM seed prices are expected to feature gain on Monday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep.	5080	5100	5210	5300	5320
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep.	Buy	5200	5230	5250	5150

* Do not carry-forward the position next day.

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