

Commodity: Soybean
Contract: Sep.

Exchange: NCDEX
Expiry: Sep. 19th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gain on buyer's pressures in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gain on Wednesday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sep.	3750	3770	3840	3900	3930
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep.	Buy	3830	3845	3850	3805

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted loss on seller's pressures in the market.
- The prices closed near 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving downwards in the neutral region.

The RM seed prices are expected to feature loss on Wednesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep.	5078	5098	5171	5268	5288
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep.	Sell	5178	5148	5138	5218

* Do not carry-forward the position next day.

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