

Commodity: Soybean
 Contract: Sep.

Exchange: NCDEX
 Expiry: Sep. 19th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gain on buyer's pressures in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gain on Thursday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Sep.	3868	3890	3954	4018	4048
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep.	Buy	3948	3963	3968	3923

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gain on buyer's interest in the market.
- The prices closed near 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving upwards in the neutral region.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep.	5100	5120	5224	5320	5340
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep.	Buy	5220	5250	5270	5170

* Do not carry-forward the position next day.

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