

Commodity: Soybean
Contract: Oct.

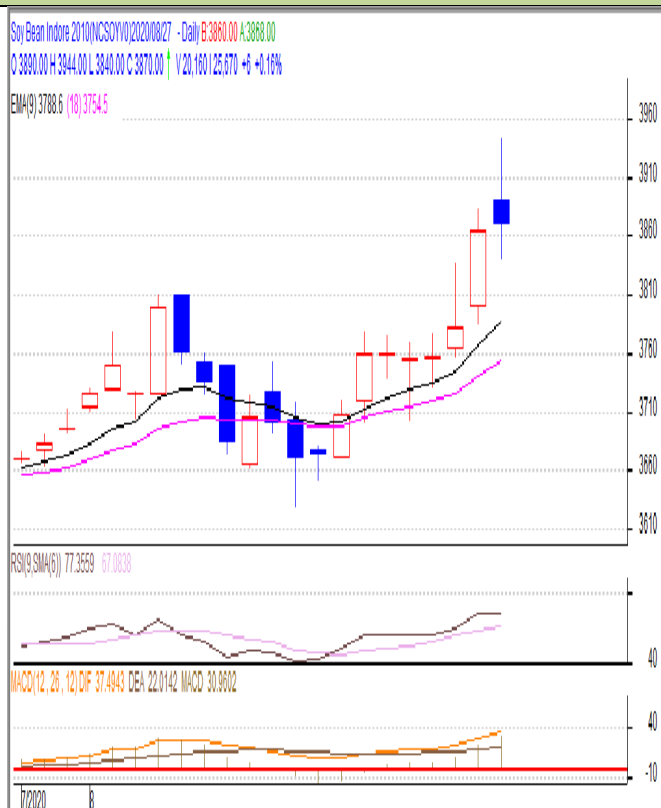
Exchange: NCDEX
Expiry: Oct. 20th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gain at last trading hours on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gain on Friday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3780	3800	3870	3930	3960
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Buy	3860	3875	3880	3835

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted loss on sellers' pressures in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving downwards in the neutral region.

The RM seed prices are expected to feature loss on Friday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	5145	5165	5239	5335	5355
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	5245	5215	5205	5285

* Do not carry-forward the position next day.

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