

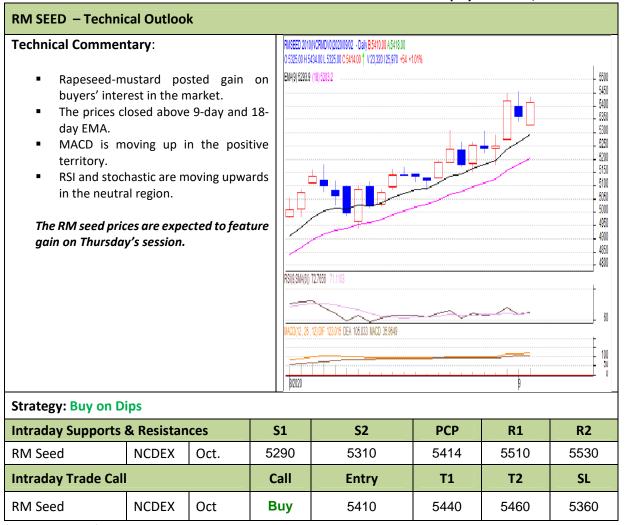
Commodity: Soybean Exchange: NCDEX
Contract: Oct. Expiry: Oct. 20<sup>th</sup>, 2020

## **SOYBEAN - Technical Outlook Technical Commentary**: Soy Bean Indore 2010(NCSOYVO)2020(09/02 - Daily B:3892.00 A:3898.00 D 3900.00 H 3906.00 L 3860.00 **C 3894.00** † V 25,405 I 36,480 -**26 -0.66%** Soybean posted loss on seller's EMA(9) 3882.4 (18) 3825.7 4100 pressures in the market. 4050 Prices closed near 9-day and 18-day 4000 EMA, indicating weak tone in near-3950 term. MACD is rising in the positive 3900 territory. 3850 RSI and stochastic are falling in the 3800 neutral zone. 3750 The soybean prices are likely to feature 3700 loss on Thursday's session. 3650 3600 RSI(9,SMA(6)) 58.3513 74.5545 90 40 40 8/2020 Strategy: Sell **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** Oct. 3790 3820 3894 3960 3980 **Intraday Trade Call** Call Entry **T1 T2** SL **NCDEX** 3875 Soybean Oct. Sell 3900 3882 3930

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Oct. Expiry: Oct. 20<sup>th</sup>, 2020



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## Disclaime