

Commodity: Soybean  
Contract: Oct.

Exchange: NCDEX  
Expiry: Oct. 20<sup>th</sup>, 2020

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean posted loss on seller's pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature loss on Thursday's session.*



**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3790	3820	3894	3960	3980
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	<b>Sell</b>	3900	3882	3875	3930

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct.**
**Exchange: NCDEX**  
**Expiry: Oct. 20<sup>th</sup>, 2020**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gain on buyers' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving upwards in the neutral region.

*The RM seed prices are expected to feature gain on Thursday's session.*


**Strategy: Buy on Dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	5290	5310	5414	5510	5530
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	5410	5440	5460	5360

\* Do not carry-forward the position next day.

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