

Commodity: Soybean
 Contract: Oct.

Exchange: NCDEX
 Expiry: Oct. 20th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gain on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gain on Friday's session.



Strategy: Buy on Dips

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Soybean | NCDEX | Oct. | 3830 | 3850 | 3920 | 3980 | 4010 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Oct. | Buy | 3910 | 3925 | 3930 | 3885 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gain on buyers' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving upwards in the overbought region.

The RM seed prices are expected to feature gain on Friday's session.


Strategy: Buy on Dips

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| RM Seed | NCDEX | Oct. | 5350 | 5370 | 5478 | 5570 | 5590 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Oct | Buy | 5470 | 5500 | 5520 | 5420 |

* Do not carry-forward the position next day.

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