

Commodity: Soybean
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean posted loss on seller's pressures in the market.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature loss on Tuesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3725	3755	3824	3895	3915
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Sell	3835	3817	3810	3865

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted loss on sellers' pressures in the market.
- The prices closed below 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving downwards in the neutral region.

The RM seed prices are expected to feature loss on Tuesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	5278	5292	5371	5467	5488
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	5378	5345	5335	5418

* Do not carry-forward the position next day.

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