

Commodity: Soybean  
 Contract: Oct.

Exchange: NCDEX  
 Expiry: Oct. 20<sup>th</sup>, 2020

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean posted loss on seller's pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature loss on Wednesday's session.*



**Strategy: Sell on Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3690	3720	3794	3860	3880
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	<b>Sell</b>	3800	3782	3775	3830

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct.**
**Exchange: NCDEX**  
**Expiry: Oct. 20<sup>th</sup>, 2020**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted loss on sellers' pressures in the market.
- The prices closed near 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving downwards in the neutral region.

*The RM seed prices are expected to feature loss on Wednesday's session.*


**Strategy: Sell on Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	5278	5292	5371	5467	5488
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	<b>Sell</b>	5378	5345	5335	5418

\* Do not carry-forward the position next day.

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