

**Commodity: Soybean**  
**Contract: Oct.**
**Exchange: NCDEX**  
**Expiry: Oct. 20<sup>th</sup>, 2020**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean posted gain on buyer's interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gain on Thursday's session.*


**Strategy: Buy on Dips**

| Intraday Supports & Resistances |       |      | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|------|------|-------|------|------|------|
| Soybean                         | NCDEX | Oct. | 3735 | 3755  | 3822 | 3885 | 3915 |
| Intraday Trade Call             |       |      | Call | Entry | T1   | T2   | SL   |
| Soybean                         | NCDEX | Oct. | Buy  | 3815  | 3830 | 3835 | 3790 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct.**
**Exchange: NCDEX**  
**Expiry: Oct. 20<sup>th</sup>, 2020**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted loss on sellers' pressures in the market.
- The prices closed near 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving downwards in the neutral region.

*The RM seed prices are expected to feature loss on Thursday's session.*


**Strategy: Sell**

| Intraday Supports & Resistances |       |      | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| RM Seed                         | NCDEX | Oct. | 5190        | 5210  | 5290 | 5380 | 5400 |
| Intraday Trade Call             |       |      | Call        | Entry | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Oct  | <b>Sell</b> | 5290  | 5260 | 5250 | 5330 |

\* Do not carry-forward the position next day.

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