

Commodity: Soybean  
Contract: Oct.

Exchange: NCDEX  
Expiry: Oct. 20<sup>th</sup>, 2020

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean posted loss on seller's pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating neutral tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature loss on Monday's session.*



**Strategy: Sell On Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3780	3810	3880	3950	3970
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	<b>Sell</b>	3890	3872	3865	3920

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct.**
**Exchange: NCDEX**  
**Expiry: Oct. 20<sup>th</sup>, 2020**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gain on buyers' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving upwards in the neutral region.

*The RM seed prices are expected to feature gain on Monday's session.*


**Strategy: Buy on Dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	5260	5280	5384	5480	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	5380	5410	5430	5330

\* Do not carry-forward the position next day.

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