

Commodity: Soybean
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean posted loss on seller's pressures in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature loss on Wednesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3840	3870	3945	4010	4030
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Sell	3955	3937	3930	3985

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted loss on sellers' interest in the market.
- The prices closed near 9-day and 18-day EMA.
- MACD is moving down in the negative territory.
- RSI and stochastic are moving downwards in the neutral region.

The RMSeed prices are likely to feature loss on Wednesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	5230	5250	5326	5420	5440
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	5335	5300	5290	5375

* Do not carry-forward the position next day.

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