

Commodity: Soybean  
 Contract: Oct.

Exchange: NCDEX  
 Expiry: Oct. 20<sup>th</sup>, 2020

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean posted gain on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gain on Monday's session.*



#### Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3920	3940	4006	4070	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Buy	4000	4015	4020	3975

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct.**
**Exchange: NCDEX**  
**Expiry: Oct. 20<sup>th</sup>, 2020**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gain on buyers' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving upwards in the neutral region.

*The RMSeed prices are likely to feature gain on Monday's session.*


**Strategy: Buy on Dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	5290	5310	5412	5510	5530
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	5410	5440	5460	5360

\* Do not carry-forward the position next day.

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