

Commodity: Soybean
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean posted loss on seller's pressures in the market.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the negative territory.
- RSI and stochastic are falling in the neutral zone.

We recommend to stay away on Tuesday's session.


Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3880	3910	3985	4050	4070
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gain on buyers' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving down in the negative territory.
- RSI and stochastic are moving upwards in the neutral region.

The RMSeed prices are likely to feature gain on Tuesday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	5290	5310	5417	5510	5530
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	5410	5440	5460	5360

* Do not carry-forward the position next day.

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