

Commodity: Soybean
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean posted gain on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The Soybean prices are likely to feature gain on Wednesday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3900	3920	3990	4050	4080
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Buy	3980	3995	4000	3955

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted loss on sellers' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving down in the negative territory.
- RSI and stochastic are moving downwards in the neutral region.

The RMSeed prices are likely to feature loss on Wednesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	5280	5300	5376	5470	5490
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	5380	5350	5340	5420

* Do not carry-forward the position next day.

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