

Commodity: Soybean
 Contract: Oct.

 Exchange: NCDEX
 Expiry: Oct. 20th, 2020

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean posted gain on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The Soybean prices are likely to feature gain on Thursday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3920	3940	4018	4070	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Buy	4000	4015	4020	3975

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted loss on sellers' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving down in the negative territory.
- RSI and stochastic are moving downwards in the neutral region.

The RMSeed prices are likely to feature loss on Thursday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	5250	5270	5343	5440	5460
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	5350	5320	5310	5390

* Do not carry-forward the position next day.

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