

Commodity: Soybean
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2020
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean posted loss on seller's pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is moving down in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The Soybean prices are likely to feature loss on Friday's session.


Strategy: Sell On Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3805	3835	3911	3975	3995
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	Sell	3915	3897	3890	3945

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gain on buyers' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving down in the negative territory.
- RSI and stochastic are moving upwards in the neutral region.

The RMSeed prices are likely to feature gain on Friday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	5300	5320	5425	5520	5540
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	5420	5450	5470	5370

* Do not carry-forward the position next day.

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