

Commodity: Soybean Exchange: NCDEX
Contract: Nov. Expiry: Nov. 20<sup>th</sup>, 2020

## **SOYBEAN - Technical Outlook Technical Commentary**: Soy Bean Indore 2011(NCSOYX0)2020/09/24 - Daily B:3911.00 A:3922.00 O 4003.00 H 4003.00 L 3905.00 C 3911.00 TV 15,385 I 46,280 -92 -2.30% Soybean posted loss on seller's EMA(9) 3939.8 (18) 3906.3 4060 pressures in the market. Prices closed below 9-day and 18-day 4010 EMA, indicating weak tone in near-3960 MACD is moving down in the negative territory. 3910 RSI and stochastic are falling in the neutral zone. 3860 3810 The Soybean prices are likely to feature loss on Friday's session. 3760 3710 RSI(9,SMA(6)) 50.1645 62.6475 50 CD(12, 26, 12) DIF 50.3226 DEA 48.6110 MACD 3.42330 40 Strategy: Sell On Rise **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** Soybean Oct. 3805 3835 3975 3995 3911 **Intraday Trade Call** Call T1 **T2** SL **Entry NCDEX** Sell Oct. 3915 3897 3890 3945 Soybean

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Nov. Expiry: Nov. 20<sup>th</sup>, 2020

## RM SEED - Technical Outlook **Technical Commentary:** ASEED 2011(NCRMDX0)2020/09/24 - Daily B:5426.00 A:5440.00 D 5400.00 H 5510.00 L 5387.00 C 5425.00 ↑ V 18,440 I 18,700 +43 +0.80% EMA(9) 5400.3 (18) 5366.5 Rapeseed-mustard posted gain on 5510 buyers' interest in the market. The prices closed above 9-day and 18-5460 day EMA. 5410 MACD is moving down in the negative 5360 territory. 5310 RSI and stochastic are moving upwards 5260 in the neutral region. 5210 5160 The RMSeed prices are likely to feature gain on Friday's session. 5110 5060 50 , 12) DIF 68.6473 DEA 85.8291 MACD -34.363 150 50 8/2020 Strategy: Buy on dips **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Oct. **RM Seed NCDEX** 5300 5320 5425 5520 5540 **Intraday Trade Call** Call T1 T2 SL **Entry NCDEX RM Seed** Oct Buy 5420 5450 5470 5370

## Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2020 Indian Agribusiness Systems Pvt Ltd.

<sup>\*</sup> Do not carry-forward the position next day.