

Commodity: Soybean  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20<sup>th</sup>, 2020

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean posted loss on seller's pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is moving down in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The Soybean prices are likely to feature loss on Monday's session.*



**Strategy: Sell On Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3805	3835	3909	3975	3995
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	<b>Sell</b>	3915	3897	3890	3945

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov.**
**Exchange: NCDEX**  
**Expiry: Nov. 20<sup>th</sup>, 2020**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gain on buyers' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- However, MACD is moving down in the negative territory.
- RSI and stochastic are moving upwards in the neutral region.

*The RMSeed prices are likely to feature gain on Monday's session.*


**Strategy: Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	5330	5350	5458	5550	5570
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	Buy	5450	5480	5500	5400

\* Do not carry-forward the position next day.

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