

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gain on buyer's interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is moving down in the negative territory.
- RSI and stochastic are falling in the neutral zone.

We advise to Stay Away today, Wednesday.



Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3770	3790	3866	3920	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gain on buyer' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving down in the negative territory.
- RSI and stochastic are moving upwards in the neutral region.

The RMSeed prices are likely to feature gain on Wednesday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	5330	5350	5470	5550	5570
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	Buy	5450	5480	5500	5400

* Do not carry-forward the position next day.

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