



Commodity: Soybean

Contract: Nov.

Exchange: NCDEX

Expiry: Nov. 20th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gain on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The Soybean prices are likely to feature gain on Monday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3820	3840	3920	3970	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Buy	3900	3915	3920	3875

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gain on buyer' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving up in the negative territory.
- RSI and stochastic are moving upwards in the neutral region.

The RMSeed prices are likely to feature gain on Monday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	5410	5430	5536	5630	5650
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	Buy	5530	5560	5580	5480

* Do not carry-forward the position next day.

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