

Commodity: Soybean  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20<sup>th</sup>, 2020

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean posted gain on buyer's interest in the market.
- However, prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is moving down in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The Soybean prices are likely to feature gain on Wednesday's session.*



#### Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3780	3800	3871	3930	3960
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Buy	3860	3875	3880	3835

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov.**
**Exchange: NCDEX**  
**Expiry: Nov. 20<sup>th</sup>, 2020**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted loss on sellers' pressures in the market.
- The prices closed below 9-day and 18-day EMA.
- MACD is moving down in the negative territory.
- RSI and stochastic are moving downwards in the neutral region.

*The RMSeed prices are likely to feature loss on Wednesday's session.*


**Strategy: Sell on Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	5380	5400	5477	5570	5590
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	<b>Sell</b>	5480	5450	5440	5520

\* Do not carry-forward the position next day.

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