

Commodity: Soybean Exchange: NCDEX
Contract: Nov. Expiry: Nov. 20<sup>th</sup>, 2020

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 2011(NCSOYXO)2020/10/08 - Daily **B:3998.00** A:4002.00 O 3954.00 H 4040.00 L 3951.00 C 3998.00 T V 43.570 I 81.175 +43 +1.09% Soybean posted gain on buyer's EMA(9) 3923.4 (18) 3910.1 interest in the market. 4050 Prices closed above 9-day and 18-day EMA, indicating firm tone in near-4000 However, MACD is moving down in 3950 the negative territory. 3900 RSI and stochastic are rising in the neutral zone. 3850 The Soybean prices are likely to feature 3800 gain on Friday's session. 3750 RSI(9,SMA(6)) 64.3075 52.792 70 DC(12, 26, 12) DIF 23.9045 DEA 27.8645 MACD -7.91996 9/2020 Strategy: Buy on Dips **Intraday Supports & Resistances PCP S1 S2** R1 R2 Soybean **NCDEX** Nov. 3910 3930 3998 4060 4090

Call

Buy

Nov.

**T1** 

4005

**Entry** 

3990

T2

4010

SL

3965

NCDEX

**Intraday Trade Call** 

Soybean

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Nov. Expiry: Nov. 20<sup>th</sup>, 2020

## RM SEED - Technical Outlook **Technical Commentary:** ASEED 2011(NCRMDX0)2020/10/08 - Daily B:5421.00 A:5440.00 D 5445.00 H 5470.00 L 5411.00 C 5422.00 † V 22,740 I 26,270 -36 -0.66% 5580 EMA(9) 5466.3 (18) 5442.1 Rapeseed-mustard posted loss on sellers' pressures in the market. 5530 The prices closed below 9-day and 18day EMA. 5480 MACD is moving down in the negative territory. 5430 RSI and stochastic are moving downwards in the neutral region. 5380 The RMSeed prices are likely to feature 5330 loss on Friday's session. 5280 75 00 00 40 150 50 -50 9/2020 Strategy: Sell on Rise **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX RM Seed** Nov. 5330 5350 5422 5520 5540 **Intraday Trade Call** Call T1 T2 **Entry** SL

**RM Seed** 

NCDEX

Nov.

Sell

## Disclaimer

5430

5400

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<sup>\*</sup> Do not carry-forward the position next day.