

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted loss on sellers' pressures in the market.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is also moving up in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The Soybean prices are likely to feature gain on Friday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	4100	4120	4186	4250	4280
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Buy	4180	4195	4200	4155

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gain on buyers' interest in the market.
- However, the prices closed above 9-day and 18-day EMA.
- MACD is moving down in the negative territory.
- RSI and stochastic are moving upwards in the neutral region.

The RMSeed prices are likely to feature loss on Friday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	5350	5405	5538	5685	5710
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	Buy	5530	5615	5640	5445

* Do not carry-forward the position next day.

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