

Commodity: Soybean
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gain on buyers' pressures in the market.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is also moving up in the positive territory.
- RSI and stochastic are rising in the overbought zone.

The Soybean prices are likely to feature gain on Tuesday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	4155	4175	4246	4305	4335
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Buy	4235	4250	4255	4210

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gain on buyers' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving up in the negative territory.
- RSI and stochastic are moving upwards in the neutral region.

The RMSeed prices are likely to feature gain on Tuesday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	5480	5500	5607	5700	5720
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	Buy	5600	5630	5650	5550

* Do not carry-forward the position next day.

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