



Commodity: Soybean

Contract: Nov.

Exchange: NCDEX

Expiry: Nov. 20th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted loss on seller' pressures in the market.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is also moving up in the positive territory.
- RSI and stochastic are rising in the overbought zone.

We advise to stay away on Thursday's session.



Strategy: Stay away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	4205	4235	4309	4375	4395
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard posted loss on sellers' pressures in the market.
- However, the prices closed above 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving downwards in the overbought region.

We advise to stay away on Thursday's session.



Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	5599	5619	5696	5789	5809
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

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