

Commodity: Soybean  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20<sup>th</sup>, 2020

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean posted loss on seller' pressures in the market.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- While, MACD is also moving up in the positive territory.
- RSI and stochastic are falling in the overbought zone.

*The Soybean prices are likely to feature loss on Monday's session.*



**Strategy: Sell On Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	4205	4235	4310	4375	4395
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	<b>Sell</b>	4315	4297	4290	4345

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov.**
**Exchange: NCDEX**  
**Expiry: Nov. 20<sup>th</sup>, 2020**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gain on buyers' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving upwards in the overbought region.

*The RMSeed prices are likely to feature gain on Monday's session.*


**Strategy: Buy on Dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	5730	5750	5858	5950	5970
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	Buy	5850	5880	5900	5800

\* Do not carry-forward the position next day.

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