

Commodity: Soybean  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20<sup>th</sup>, 2020

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean posted gain on buyer' interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is also moving up in the positive territory.
- RSI and stochastic are rising in the overbought zone.

*The Soybean prices are likely to feature gain on Tuesday's session.*



**Strategy: Buy on Dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	4300	4320	4390	4450	4480
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Buy	4380	4395	4400	4355

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20<sup>th</sup>, 2020

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard posted gain on buyers' interest in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving upwards in the overbought region.

*The RMSeed prices are likely to feature gain on Tuesday's session.*



#### Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	5890	5910	6019	6110	6130
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	Buy	6010	6040	6060	5960

\* Do not carry-forward the position next day.

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