

Commodity: Soybean
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted loss on seller' pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also moving up in the positive territory.
- RSI and stochastic are falling in the overbought zone.

The Soybean prices are likely to feature loss on Wednesday's session.



Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	4200	4230	4304	4370	4390
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Sell	4310	4292	4285	4340

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted loss on sellers' pressures in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving downwards in the neutral region.

The RMSeed prices are likely to feature loss on Wednesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	5795	5815	5885	5985	6005
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	Sell	5895	5865	5855	5935

* Do not carry-forward the position next day.

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