

Commodity: Soybean
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted loss on seller' pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The Soybean prices are likely to feature loss on Thursday's session.



Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	4180	4210	4285	4350	4370
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	Sell	4290	4272	4265	4320

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2020
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted loss on sellers' pressures in the market.
- The prices closed above 9-day and 18-day EMA.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving downwards in the neutral region.

The RMSeed prices are likely to feature loss on Thursday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	5825	5845	5919	6015	6035
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	Sell	5925	5895	5885	5965

* Do not carry-forward the position next day.

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