

Commodity: Soybean
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on bearish outlook on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	4073	4023	4238	4373	4423
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	SELL	4258	4238	4228	4270

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jan.

 Exchange: NCDEX
 Expiry: Jan. 20th, 2021

RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed gains on buying interest in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	5511	5461	5611	5716	5766
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	SELL	5631	5611	5601	5643

* Do not carry-forward the position next day.

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