

Commodity: Soybean
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 20th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gains on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	4148	4098	4313	4448	4498
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	BUY	4293	4313	4323	4281

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 20th, 2021

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard witnessed gains on buying interest in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	5581	5531	5681	5786	5836
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	BUY	5661	5681	5691	5649

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2020 Indian Agribusiness Systems Pvt Ltd.