

Commodity: Soybean
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	4246	4196	4411	4546	4596
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	BUY	4391	4411	4421	4379

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral region.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	5421	5371	5521	5626	5676
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	BUY	5501	5521	5531	5489

* Do not carry-forward the position next day.

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