

Commodity: Soybean
 Contract: Jan.

 Exchange: NCDEX
 Expiry: Jan. 20th, 2021

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Friday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	4201	4151	4366	4501	4551
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	SELL	4386	4366	4356	4398

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling upwards in the neutral region.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	5280	5230	5380	5485	5535
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	SELL	5400	5380	5370	5412

* Do not carry-forward the position next day.

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