

Commodity: Soybean
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed sharp fall on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	4188	4138	4353	4488	4538
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	SELL	4373	4353	4343	4385

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral region.

The RM seed prices are expected to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	5365	5315	5465	5570	5620
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	SELL	5485	5465	5455	5497

* Do not carry-forward the position next day.

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