

Commodity: Soybean  
 Contract: Jan.

Exchange: NCDEX  
 Expiry: Jan. 20th, 2021

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean fell on selling pressure.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are slightly easing in the neutral zone.

*The soybean prices are likely to feature losses on Tuesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	4348	4298	4513	4648	4698
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	<b>SELL</b>	4533	4513	4503	4545

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gains on buying interest in the market.
- The prices closed above 9-day day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral region.

*The RM seed prices are expected to feature gains on Tuesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	5675	5625	5775	5880	5930
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	BUY	5755	5775	5785	5743

\* Do not carry-forward the position next day.

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