

Commodity: Soybean
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on selling pressure.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are slightly easing in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	4333	4283	4498	4633	4683
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	SELL	4518	4498	4488	4530

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying interest in the market.
- The prices closed above 9-day day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral region.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	5702	5652	5802	5907	5957
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	BUY	5782	5802	5812	5770

* Do not carry-forward the position next day.

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