

**Commodity: Soybean**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2021**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean fell on selling pressure.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature losses on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	4361	4311	4526	4661	4711
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	<b>SELL</b>	4546	4526	4516	4558

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Doji candlestick chart pattern reveals indecision in the market.
- The prices closed above 9-day day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral region.

*The RM seed prices are expected to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	5698	5648	5798	5903	5953
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	<b>BUY</b>	5778	5798	5808	5766

\* Do not carry-forward the position next day.

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