

Commodity: Soybean
 Contract: Jan.

 Exchange: NCDEX
 Expiry: Jan. 20th, 2021

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	4470	4420	4635	4770	4820
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	BUY	4615	4635	4645	4603

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard surged on buying support in the market.
- The prices closed above 9-day day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral region.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	5949	5899	6049	6154	6204
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	BUY	6029	6049	6059	6017

* Do not carry-forward the position next day.

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